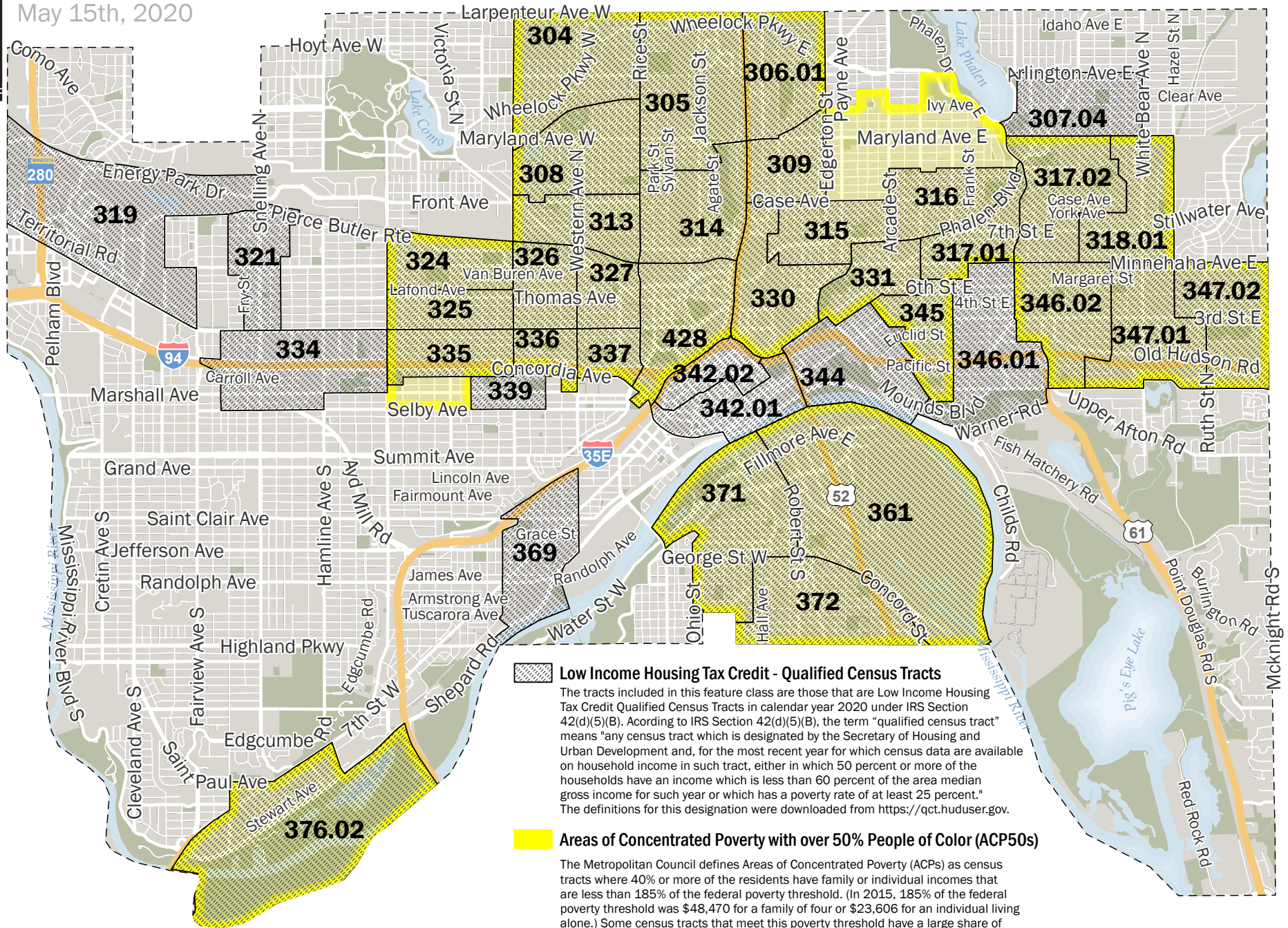




Low Income Housing Tax Credit - Qualified Census Tracts

May 15th, 2020



Low Income Housing Tax Credit - Qualified Census Tracts

The tracts included in this feature class are those that are Low Income Housing Tax Credit Qualified Census Tracts in calendar year 2020 under IRS Section 42(d)(5)(B). According to IRS Section 42(d)(5)(B), the term "qualified census tract" means "any census tract which is designated by the Secretary of Housing and Urban Development and, for the most recent year for which census data are available on household income in such tract, either in which 50 percent or more of the households have an income which is less than 60 percent of the area median gross income for such year or which has a poverty rate of at least 25 percent." The definitions for this designation were downloaded from <https://qct.huduser.gov>.

Areas of Concentrated Poverty with over 50% People of Color (ACP50s)

The Metropolitan Council defines Areas of Concentrated Poverty (ACPs) as census tracts where 40% or more of the residents have family or individual incomes that are less than 185% of the federal poverty threshold. (In 2015, 185% of the federal poverty threshold was \$48,470 for a family of four or \$23,606 for an individual living alone.) Some census tracts that meet this poverty threshold have a large share of college or graduate students; the Met Council excludes these census tracts from our defined Areas of Concentrated Poverty. To identify areas where people of color experience the most exposure to concentrated poverty, the Council further differentiates Areas of Concentrated Poverty where 50% or more of the residents are people of color (ACP50s). The Met Council updates the geography of these areas every year in the spring.

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